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ANNUAL

REPORT

2022-2023



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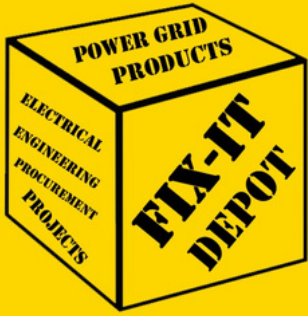
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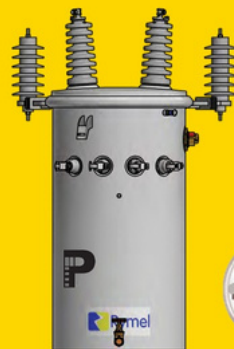
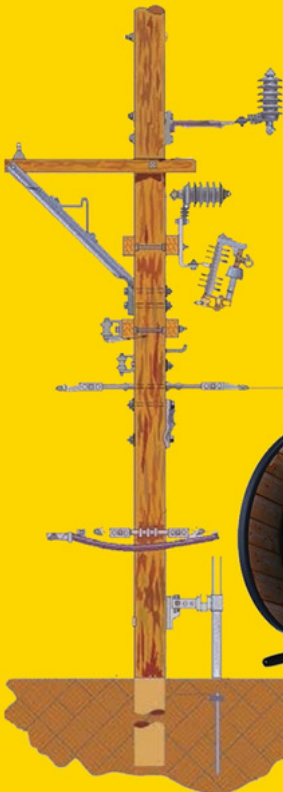


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CHAIRMAN'S MESSAGE

Mr. Devindra Kissoon
CHAIRMAN - AMCHAM GUYANA



AmCham Guyana's mission is to serve as a platform for networking, advocacy and partnership for US enterprises entering the Guyanese business community. AmCham Guyana speaks for American businesses committed to trading with and investing in Guyana. We are particularly focused on representing the collective opinions of our members, and creating new opportunities to assist in the development of mutually beneficial business relationships between Guyanese and American companies.

AmCham Guyana's success over the last five years has been a direct result of the collaboration and cooperation of our Executive Committee, Secretariat, and extensive network of committed members. With the aim of boosting the capacity of our members, we constantly facilitate a number of networking events, discussion panels, seminars and workshops with officials from both the Private and Public Sectors. Since our establishment in 2018, AmCham Guyana has seen tremendous growth and expansion, with the intention of strengthening investor confidence in Guyana's economic prospects and improving the ease of doing business in the country. Today, the Chamber has over 180 members representing a range of industries, including local and foreign small and medium-sized businesses, conglomerates, and multinational firms.

Guyana's economy is one of the fastest growing in the world, with the country's Finance Ministry predicting a 25% annual growth in Real GDP between the years 2023-2026. In fact, Guyana has had rapid economic development in the past five years, and there is no sign of this growth coming to a halt. Although Guyana's oil and gas industry is widely regarded as the primary contributor to this economic growth, the overall development has led to a significant demand for investment in all sectors throughout the country, and AmCham Guyana continues to advocate and facilitate US business investment in these sectors. With a significant uptick in investment in sectors like agro-processing, construction, transportation and oil and gas support services, US businesses have a unique opportunity to collaborate with Guyana. Through our partnership with GolInvest, the United States Embassy Georgetown, the Diaspora Unit, and many other organizations, AmCham Guyana has enabled a framework for dialogue, on areas requiring immediate attention in relation to investment.

In the upcoming year will continue to advocate for and promote US business interests in Guyana. We want to see a thriving private sector that can utilize and create cutting-edge technologies, systems, services and products deriving from the USA. We hope to equip our members to benefit from Guyana's Economic Revolution by promoting and backing their efforts in building strong business relationships in Guyana. The prosperity of Guyanese and American business and most importantly the people of Guyana are of the utmost importance. So come and join us as we work together to realize the multitude of opportunities that exist in Guyana today.

MR. DEVINDRA KISSOON
Chairman - AmCham Guyana



PRESIDENT'S MESSAGE

**HIS EXCELLENCY,
Dr. Mohamed Irfaan Ali**

PRESIDENT OF THE CO-OPERATIVE REPUBLIC OF GUYANA



I am pleased to extend my warmest congratulations to the American Chamber of Commerce and Industry Guyana as it hosts its 5th Annual General Meeting (AGM). The hosting of its AGM represents yet another occasion for the organization to bask in its successes and to celebrate its continued growth and development.

I thank the organization for the pivotal role it has played in fostering increased commerce and investment between the two countries.

AMCHAM has helped to strengthen trade and investment ties between Guyana and the United States of America. AMCHAM

Guyana has contributed to the influx of American businesses, expertise, and capital into our country. AMCHAM has also been in the forefront of providing information about potential opportunities, for Guyanese businesses, in the United States of America.

One important aspect of AMCHAM's work has been forging partnerships between companies in the USA and Guyana. This collaboration has been instrumental in businesses seizing the tremendous economic opportunities resulting from Guyana's rapidly enlarging and booming economy.

The importance of AMCHAM in facilitating this partnership cannot be overstated. It has established a platform where businesses from both nations can connect, collaborate, and integrate. It has acted as a catalyst, fostering trust and building bridges between our business communities.

In this regard, I would like to express my deepest appreciation to the executives and members of AMCHAM for their exceptional role in guiding the organization to success over the past year.

I continue to pledge my government's support for the work of AMCHAM Guyana. Together we can turn further opportunities into a better and brighter future for our citizens. I extend best wishes for a successful Annual General Meeting.

A handwritten signature in black ink, appearing to read 'Mohamed Irfaan Ali'.

DR. MOHAMED IRFAAN ALI
President of the Co-operative Republic of Guyana



U.S. AMBASSADOR TO GUYANA MESSAGE

H.E. SARAH-ANN LYNCH
UNITED STATES AMBASSADOR TO GUYANA



In over four years as U.S. Ambassador to Guyana, I have been privileged to support Guyana's extraordinary transformation. Partnering with AmCham to help expand and diversify the private sector in Guyana has been a highlight of my last four years, and the United States is proud to be a trusted partner in Guyana's development.

In the last year alone, AmCham partnered with the U.S. Embassy to host a broad range of business delegations from all over the United States. AmCham also helped welcome senior officials from Washington, briefing them on the myriad opportunities and establishing productive partnerships between Guyanese and U.S. firms. We had fun at networking events but most importantly made meaningful connections that produced results for Guyana. We also worked hard to give back to the community through charitable work, entrepreneurship training, and even pitch competitions done together.

The connections we made together are now working to modernize Guyana's infrastructure, provide more jobs, improve education, offer better health care, make sure workers are safe and healthy, and more broadly diversify Guyana's economy. More and more American companies are registering interest in Guyana every day, and AmCham plays an important role in advising and supporting them as they explore Guyana. We aren't just seeing more companies, we are seeing more sectors represented, including new American franchises and companies involved in food services, renewable energy, education, agriculture, tourism, and mining.

Our partnership and collaboration will only grow, and I thank you for the work you have done, and continue to do. AmCham's success has been noted by many, and the proliferation of other business chambers shows AmCham is leading the way and showing how to be an effective supporter, enabler, and connector. Congratulations and thank you for another fruitful year, and I wish you continued success in the years ahead.

H.E. SARAH-ANN LYNCH
United States Ambassador To Guyana



REMARKS

BY DR. ASHNI SINGH

SENIOR MINISTER, OFFICE OF THE PRESIDENT,
WITH RESPONSIBILITY FOR FINANCE



I extend congratulations to the leadership and membership of the American Chamber of Commerce of Guyana (AmCham) on the occasion of their fifth anniversary.

Since its establishment in 2018, AmCham has played an important role in Guyana's economic development through the facilitation of investment and trade between Guyana and the United States. AmCham has enabled the expansion of American business presence and relations in Guyana to the mutual benefit of both Guyanese and American companies. The United States is our leading trading partner and the Chamber's role is all the more important, given that the United States is one of our major diaspora centres.

As testimony to the country's strengthened relations with American companies, the Government of Guyana has engaged an American company in the single largest Engineering, Procurement and Construction (EPC) contract undertaken for the construction of the integrated natural gas liquids plant and the 300 MW combined cycle gas turbine power plant within the Wales Development Zone. This project will directly cut national emissions by 70 percent. This flagship project, combined with massive investments in the Amaila Falls Hydro Power Project and other alternative energy investments, will reduce our energy costs by 50 percent while reliably and adequately meeting the energy demands of our growing economy and unlocking the potential of the manufacturing and industrial sector.

In 2022, Guyana's economic growth was an estimated 62.3 percent, making it the fastest growing economy in the world. For the period 2023 to 2026, Guyana is projected to grow by an average 25 percent annually.

Recognising the importance of a strong diversified economic base, the Government of Guyana, even in the earliest days of oil production, placed the highest level of importance on a strong non-oil economy. Our policies have been focused on modernising the traditional pillars of the economy and catalysing a rapidly growing and highly competitive non-oil economy. This is evident with Guyana's non-oil economy growing by an estimated 11.5 percent in 2022, building on the 4.6 percent growth recorded in 2021, and over the medium-term is forecasted well above global levels.

Through its continued facilitation of trade and investment forums, AmCham continues to fulfil its mandate in supporting US based business interests in Guyana. With its membership growing to 183 in 2023, AmCham continues to contribute to strengthen bilateral relations between Guyana and the United States.

REMARKS BY DR. ASHNI SINGH

The Government of Guyana remains firmly committed to strong partnership with the private sector and will continue to maintain a conducive environment for private sector investment and growth. As we continue to welcome investors to contribute and participate in the building of our new economy, it is important to maintain a strong appreciation of the local content requirements, particularly in relation to the Oil and Gas sector, and I urge private sector representatives to make the necessary linkages and networks to strategically benefit from the advancement and progress currently underway. I congratulate AmCham Guyana on the milestone of its fifth anniversary and look forward to the Chamber's continued excellent work in the months and years ahead

I congratulate AmCham Guyana on the milestone of its fifth anniversary and look forward to the Chamber's continued excellent work in the months and years ahead.

DR. ASHNI SINGH

Senior Minister, Office of The President, With Responsibility For Finance



REMARKS

BY HON. VICKRAM BHARRAT

MINISTER OF NATURAL RESOURCES

REMARKS BY HON. VICKRAM BHARRAT



It is with great pleasure and honour that I convey warmest congratulations to the American Chamber of Commerce of Guyana (AmCham) on the celebration of their anniversary. It is not by happenstance that AmCham's addition to Guyana's private sector arena came at the pristine time of Guyana being well on her way of unlocking the exponential economic opportunities that characterise her current existence.

Equally, history would unreservedly demonstrate that Guyana's momentous independence is also symbolic with the establishment of Guyana – United States of America (US) diplomatic relations. This is a testament to the fact that the US has always been a cherished and long standing friend and economic partner of Guyana, especially at times when US support is most welcomed.

Undoubtedly, the US and, by extension, its private sector are cojoined with Guyana in their subscription to certain fundamental values. Now, more than ever, Guyana and the US have an occasion – for which I am beyond sure that history will vindicate me - to deepen relations for the mutual benefit of peoples through the continued adherence to those fundamentals that guides our Governments and private sectors.

Prior to the AmCham's formation, Guyana and the US have enjoyed long standing bi-lateral trade relations. Guyana's large diaspora in the US played, and continues to play, a critical role in forging US – Guyana business relations. With the discovery of oil, the opportunities for enhanced trade and business growth are vast and immeasurable. It has prompted the rethinking and retooling of existing structures to catapult Guyana to newer heights.

In this new paradigm, AmCham must be commended for its stellar contribution in drawing two friends' private sectors closer in a structured way by acting as a fora to facilitate business to business engagement. Its leadership continues to exhibit its understanding of Guyana's developmental trajectory and it is willing to unconditionally support the deepening economic relations.

American and Guyanese business can feel comforted in knowing that, amidst wide ranging investment and business opportunities, there are new structures in place to encourage business advancement and community growth. AmCham's success is evidenced by the establishment of the single window for trade which is an essential aspect of the Government of Guyana's efforts to enhance the efficiency and effectiveness of planning and development projects in Guyana. The single Window System will enable the synchronized processing of data and information and the standardization of documents in Guyana.

Guyana's leadership is acutely aware of the task ahead and continuously advocates that it is open for investment and will work assiduously to alleviate bureaucratic red tape. Actors like AmCham in this new Guyana must not shy away from espousing those core values that characterises both Nations as it will ensure shared prosperity.

HON. VICKRAM BHARRAT
Minister Of Natural Resources



GUYANA EMERGES AS PREMIER INVESTMENT DESTINATION IN THE REGION

DR. PETER R. RAMSAROOP

CHIEF INVESTMENT OFFICER, OFFICE OF THE PRESIDENT
AND AGENCY HEAD – GUYANA OFFICE FOR
INVESTMENT



Guyana has rapidly risen to prominence as the leading investment destination in its region, drawing attention from global investors due to our robust democratic principles, transparent and accountable governance, and a well-defined, results-oriented development agenda. The government's comprehensive development plan encompasses multiple economic sectors, allowing for the identification of investment opportunities for both domestic and international investors.

Strategic allocation of revenues from the oil and gas sector has facilitated the expansion and modernization of established sectors, such as agriculture, tourism, climate services, and energy. Owing to its historically diverse economy, Guyana has demonstrated resilience against the risks associated with the Dutch Disease.

The PPP/C Government, in power from 1992 to 2015, inherited a bankrupt economy and successfully transformed it into one with competitive GDP growth across all non-oil sectors, even before the discovery of oil.

The PPP/C Government, upon returning to office in 2020, has shown unwavering commitment to long-term sustainability across various sectors, exemplifying the effectiveness of our economic model. Investors who have entered the Guyanese market have praised the country's President, Dr. Mohamed Irfaan Ali for his visionary leadership, emphasizing the importance of national infrastructure, education, and healthcare transformation, key elements for investment.

Prospective investors are advised to review the Low Carbon Development Strategy 2030 to gain insight into Guyana's economic potential. The country's economic performance has been compared to a high-performing stock (1GY - One Guyana), with a consistently rising share price. Key economic indicators, including GDP growth, GDP per capita, balance of payments, and the Natural Resource Fund, all suggest a robust and high performing economy with pragmatic projections. The International Monetary Fund (IMF) forecasts that Guyana will experience a compounded annual growth of over 30% in its GDP per capita between 2020 and 2024.

The year 2023 marks a pivotal moment for Guyana as it observes substantial investments in the oil and gas sector. Government-led initiatives, such as the construction of a new 300MW power plant, a 25% reduction in the regional food import bill by 2025, auctioning of new offshore oil blocks, increased renewable energy microgrids in rural areas, and the establishment of cutting-edge hospitals and hotels, provide a favorable environment for investment opportunities in the subsequent years.

These investments are anticipated to propel growth in sectors such as agro-processing, large-scale farming, and manufacturing, supported by a 50% reduction in energy costs. Guyana's abundant natural resources, including high-grade silica sand and bauxite, are expected to attract companies interested in producing solar panels, glass, and aluminum.

Guyana continues to attract Foreign Direct Investment (FDI) in significant values which has originated from diverse global sources, including Europe, North America, China, India, the Middle East, Great Britain, and the Caribbean.

Additionally, Guyana's local private sector and international diaspora have demonstrated significant confidence and engagement, investing in large-scale projects such as branded hotel chains, mega farming in soybean and corn, fabrication and engineering services for future FPSOs, and value-added products reaching broader markets.

The Government's investment regime is very attractive and under the Investment Act, the Government of Guyana provides various assurances to investors with respect to any investment made in Guyana with fiscal incentives, corporation tax holidays, repatriation of dividends, earnings and capital, double taxation treaties, and favorable trade agreements as applicable. Guyana's location, trade, and investment agreements facilitate access to key markets. Guyana offers strategic geographic positioning to investors.

The trade relations and agreements regional, multilateral and bilateral, allow easy access to major markets and protect investors. Guyana is a signatory to several trade, investment and economic agreements which facilitate market access.

We encourage you to explore Guyana and the lucrative investment possibilities in our rapidly expanding economy. Our Investment Team welcomes you to Guyana and stands ready to facilitate your investment.

Dr. Peter R. Ramsaroop
Chief Investment Officer, Office of the President and Agency
Head, Guyana Office for Investment

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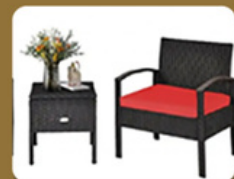


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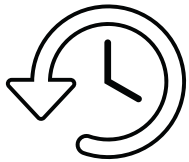


**WHAT IS
AMCHAM?**



WHAT IS AMCHAM GUYANA?

The American Chamber of Commerce is a voluntary association of U.S. enterprises and individuals doing business in a given country as well as firms and business executives of that country who operate in the United States. AmCham provides a wide range of services that are beneficial for both domestic and international members in promoting private sector growth, networking and numerous other privileges. AmCham also facilitates access to information, opportunities, business contacts and other necessities for your company to succeed.



HISTORY OF AMCHAM GUYANA

On January 23, 2018, Mr. Zulfikar Ally, Mr. Clairmont Cummings, and Ms. Iman Khan met with Mr. Devindra Kissoon in his law office at London House Chambers to initiate the legal framework for the formation of AmCham Guyana. The establishment of the chamber on August 13, 2018 was enthusiastically embraced by the then U.S. Ambassador, Mr. Perry Holloway, and by the local private sector community. The group approached representatives of 17 prominent companies from both American and local origins, and on June 1, 2018 an interim board comprising of the initial members was installed to guide the new chamber through its first year and towards its accreditation process.



GROWTH OF AMCHAM GUYANA

Since our establishment in 2018, AmCham Guyana has seen tremendous growth and expansion, with the intention of boosting investor confidence in Guyana's development possibilities and improving the ease of doing business in the country. The Chamber now has over 175 members representing a wide range of sectors, including local and international SMEs, conglomerates, and multinational corporations. The Business Support, Consulting, and Logistics Sector has especially seen a significant increase in participation, accounting for more than 20% of our total membership. There has also been an increase in the number of companies providing Oil and Gas Support Services, Construction, Importation and Distribution, and Freight Forwarding Services.



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Having a strategic vision for where you're going next can be a challenge. Just saying transformation doesn't make it happen. And making an investment doesn't mean you'll automatically capture its full value.

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CENTRE FOR LOCAL BUSINESS DEVELOPMENT



ARAPAIMA LOGISTICS INC.

632-1241
www.arapaimalogistics.com

Through recent participation in the recent Agri-Investment Forum and Expo, **Arapaima** was given the "Green Light" to ship once restricted produce from Guyana to Trinidad and Tobago. These products will be sourced from several certified farms in Guyana and will see the beginning of the breaking down of trade barriers within the CARICOM Region.



684-7646
www.casafresh.com

Through a recent collaboration between farmers, Arapaima Logistics and **CASA Fresh**, over 40,000 locally grown coconuts were shipped to Florida, U.S.A. This was the first ever export for both companies with hopes of repeating for various produce that could be locally produced.

#TogetherWeAreBetter

In every service, we aim to build local capacity by seeking the skills of local subject matter experts and training those who seek to learn. We intend to create opportunities within all our projects to ensure young, talented Guyanese gain a step towards their bright future. As the Guyana market expands, our companies are committed to supporting each development to propel the country forward.



223-4708
www.eldoradooffshore.com

El Dorado Offshore (EDO) hosted a 5-location Job Camp across Guyana in March 2022. These camps were aimed to give persons residing outside of regions 3 and 4 an opportunity to apply for jobs in the Energy and Nonenergy Sectors. The team visited regions as far as Mabaruma and Kamarang meeting candidates eager to learn more about Guyana's budding Oil and Gas sector.



608-4152
www.orbiscaribbean.com

Orbis Caribbean Realty was founded in 2017 as a key resource for persons worldwide to find industrial, residential or commercial property in Guyana. The Orbis team works proactively with local subcontractors and subject matter experts to deliver projects within budget and schedule.



The background is a solid red color. It features several overlapping geometric shapes: a large, dark red diamond shape in the upper left, a smaller red diamond in the upper right, and a large, faint, light red silhouette of a bird in flight, possibly a phoenix or eagle, centered in the lower half. The text is white and centered.

NOTICE OF

ANNUAL GENERAL MEETING

AMCHAM GUYANA INC.

NOTICE OF ANNUAL GENERAL MEETING



Notice is hereby given that AMCHAM Guyana Inc.'s ANNUAL GENERAL MEETING will be held at the Marriott Hotel on Friday, June 30th, 2023 at 13:00hrs to 14.00hrs for the following purposes:

1. Presentation of the 2021-2023 Annual Reports
2. Presentation of Financial Statements for the year ending December 31, 2022
3. Election of Officers
4. Appointment of Auditor
5. Any other business

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Devindra Kissoon', is written over a dotted line.

Devindra Kissoon
Company Secretary

All Mail:
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Telephone: (592) 231-2524
Email: info@amchamguyana.com

The background is a solid red color. It features several overlapping geometric shapes: a large, dark red diamond shape in the upper left, a smaller red diamond in the upper right, and a large, semi-transparent red shape in the center that resembles a stylized bird or a large letter 'A'. The text 'MEMBERS LIST' is centered horizontally and vertically in a bold, white, sans-serif font.

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The background is a solid red color. It features several overlapping geometric shapes: a large, dark red diamond shape in the upper left, a smaller red diamond in the upper right, and a large, semi-transparent red dragon silhouette in the lower half. The dragon is facing right and has its wings spread. The text "EVENT HIGHLIGHTS" is centered in the lower half of the image.

**EVENT
HIGHLIGHTS**

EVENT HIGHLIGHTS

PRELIMINARY BRIEFING WITH BUSINESS PITCH COMPETITION FINALISTS IN PREPARATION FOR UPCOMING COMPETITION FINALE

3rd October, 2022
Guyana Marriott Hotel

AMCHAM GUYANA BUSINESS PITCH COMPETITION FINALE IN COLLABORATION WITH THE U.S. EMBASSY GEORGETOWN

7th October, 2022
Guyana Marriott Hotel

FIFTH ANNUAL SENIOR CITIZENS THANKSGIVING LUNCH IN COLLABORATION WITH THE U.S. EMBASSY GEORGETOWN

14th November, 2022
U.S. Ambassador's Residence

U.S. EMBASSY'S RECEPTION IN HONOUR OF THE LOUISIANA DISTRICT EXPORT COUNCIL (LDEC) TRADE DELEGATION

14th November, 2022
U.S. Ambassador's Residence

BUSINESS-TO-BUSINESS (B2B) SESSION WITH MEMBERS OF THE LOUISIANA DISTRICT EXPORT COUNCIL (LDEC) TRADE MISSION TO GUYANA

15th November, 2022
Guyana Marriott Hotel

EXPORT-IMPORT BANK OF THE UNITED STATES (EXIM) ACCESS TO FINANCING ROUNDTABLE DISCUSSION

17th November, 2022
Arthur Chung Convention Centre

OFFICIAL LAUNCH OF THE 2023 EDITION OF THE WHO'S WHO IN GUYANA BUSINESS DIRECTORY PUBLISHED BY ACTIONINVEST CARIBBEAN INC.

21st November, 2022
Guyana Marriott Hotel

THE GUYANA OIL AND GAS ENERGY CHAMBER'S FIRST ANNUAL AWARDS AND INDUCTION CEREMONIAL DINNER

30th November, 2022
Pegasus Suites and Corporate Centre

EVENT HIGHLIGHTS

THE WOMEN'S CHAMBER OF COMMERCE AND INDUSTRY GUYANA THIRD ANNUAL FOUNDER'S DINNER

3rd December, 2022
Pegasus Hotel

COLLABORATIVE CHRISTMAS GIFT DRIVE DELIVERIES BY AMCHAM GUYANA AND THE U.S. EMBASSY GEORGETOWN

12th - 19th December, 2022
Plaisance, Berbice and Soesdyke

AMCHAM GUYANA'S CHRISTMAS COCKTAIL 2022

21st December, 2022
Guyana Marriott Hotel

BUSINESS NETWORKING COCKTAIL HOSTED BY THE MINISTRY OF INDUSTRY, INVESTMENT & COMMERCE, GOVERNMENT OF JAMAICA

24th January, 2023
Guyana Marriott Hotel

THE INTERNATIONAL ENERGY CONFERENCE AND EXPO GUYANA 2023

14th – 17th February, 2023
Guyana Marriott Hotel

53RD REPUBLIC ANNIVERSARY FLAG RAISING CEREMONY HOSTED BY THE GOVERNMENT OF GUYANA

22nd February, 2023
Parliament Building, Georgetown

MEETING WITH MR. BRAEDEN YOUNG - DIRECTOR FOR THE CARIBBEAN AT THE OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE (USTR)

27th February, 2023
Arthur Chung Convention Centre

NEW HAYVEN MERCHANT BANK AND EFG INTERNATIONAL AGREEMENT SIGNING AND COCKTAIL RECEPTION

28th February, 2023
Pegasus Suites and Corporate Centre

EVENT HIGHLIGHTS

WOMEN'S CHAMBER OF COMMERCE AND INDUSTRY GUYANA THIRD ANNUAL WOMEN AND GIRLS SUMMIT 2023

9th March, 2023
Guyana Marriott Hotel

STATE LUNCH HOSTED BY THE OFFICE OF THE PRESIDENT IN HONOR OF THE U.S. CONGRESSIONAL DELEGATION ATTENDED BY ZULFIKAR ALLY, IMMEDIATE PAST PRESIDENT

17th March, 2023
State House, Guyana

U.S. EMBASSY'S RECEPTION IN HONOR OF U.S. CONGRESSIONAL DELEGATION HOUSE COMMITTEE ON WAYS AND MEANS

17th March, 2023
U.S. Ambassador's Residence

ACCA CARIBBEAN AND ACCA MIDDLE EAST IN COLLABORATION WITH AMCHAM GUYANA WEBINAR - OIL AND GAS : A NEW GLOBAL ENVIRONMENT

23rd March, 2023
Webinar

Q1 BOARD OF DIRECTORS MEETING INVOLVING THE RESOLUTION OF THE 2021/2022 ANNUAL GENERAL MEETING

24th March, 2023
ZOOM Conference Call

U.S. EMBASSY'S WELCOME RECEPTION IN HONOUR OF THE ENTERPRISE FLORIDA EXPORT SALES MISSION TO GUYANA

29th March, 2023
U.S. Ambassador's Residence

THE GUYANA OIL AND GAS ENERGY CHAMBER'S BUSINESS MIXER & NEW MEMBERS NETWORKING COCKTAIL

4th April, 2023
Palm Court

ENGAGEMENT SESSION ON THE IMPLEMENTATION OF THE SINGLE WINDOW FOR PLANNING PERMISSION LED BY THE CENTRAL HOUSING AND PLANNING AUTHORITY

6th April, 2023
Zoom Conference Call

EVENT HIGHLIGHTS

PRESENTATION OF LAPTOPS DONATED BY AMCHAM GUYANA MEMBERS TO THE HAURARUNI GIRLS' HOME AND CANAAN FULL GOSPEL CHILDREN'S HOME

21st April, 2023
Guyana Marriott Hotel

AMCHAM GUYANA'S HSSE CONFERENCE 2023: "BUILDING RESILIENCE: NAVIGATING HEALTH AND SAFETY CHALLENGES IN THE MODERN WORKPLACE"

25th - 26th April, 2023
Guyana Marriott Hotel

WEBINAR HOSTED BY AMCHAM GUYANA AND ACTIONINVEST CARIBBEAN ON THE MULTILATERAL TRADING SYSTEM - IMPLICATIONS OF THE WTO TBT/SPS AGREEMENTS

27th April, 2023
Zoom Conference Call

PARTICIPATION IN THE GUYANESE DELEGATION AT THE 2023 OFFSHORE TECHNOLOGY CONFERENCE

1st - 4th May, 2023
NRG Park, Houston, Texas

SITE VISIT TO THE LINDSAYCACH4 FACILITY ON THE SIDELINES OF OTC 2023, ORGANIZED BY SOCIALRANK MEDIA

3rd May, 2023
Houston, Texas

"ENERGY EXCHANGE" - AN AMCHAM GUYANA ENERGY MIXER WITH FEATURED GUEST HON. PRIME MINISTER BRIGADIER (RET'D) MARK PHILLIPS

15th May, 2023
Guyana Marriott Hotel

MEETING WITH REPRESENTATIVES FROM THE EUROPEAN UNION ELECTORAL FOLLOW-UP MISSION (EFM) TO GUYANA

18th May, 2023
Guyana Marriott Hotel

U.S. EMBASSY'S RECEPTION IN HONOUR OF THE AMBASSADOR'S FAREWELL HOSTED BY AMBASSADOR SARAH-ANN LYNCH AND DR. KEVIN F. HEALY

19th May, 2023
U.S. Ambassador's Residence

EVENT HIGHLIGHTS

PRESIDENT'S AWARDS DINNER & AUCTION HOSTED BY THE TOURISM AND HOSPITALITY ASSOCIATION OF GUYANA

20th May, 2023
Guyana Marriott Hotel

EUROPEAN UNION ELECTORAL FOLLOW-UP MISSION ROUND-TABLE DISCUSSION ON THE RECOMMENDATIONS OF THE EU ELECTION OBSERVATION MISSION FINAL REPORT 2020

23rd May, 2023
Pegasus Suites and Corporate Centre

GUYANA OIL AND GAS ENERGY CHAMBER'S FAREWELL RECEPTION IN HONOR OF THE OUTGOING US AMBASSADOR TO GUYANA, H.E. SARAH-ANN LYNCH

23rd May, 2023
Palm Court

Q2 BOARD OF DIRECTORS MEETING INVOLVING THE APPROVAL OF A DATE FOR THE ANNUAL GENERAL MEETING 2023

30th May, 2023
Zoom Conference Call

ORIENTATION SESSION FOR LOCAL OBSERVER GROUP HOSTED BY THE GUYANA ELECTIONS COMMISSION IN RELATION TO LOCAL GOVERNMENT ELECTIONS 2023

31st May, 2023
Command Centre, Georgetown

AMCHAM GUYANA'S FAREWELL RECEPTION IN HONOUR OF THE OUTGOING US AMBASSADOR TO GUYANA, H.E. AMBASSADOR SARAH-ANN LYNCH

8th June, 2023
Guyana Marriott Hotel

AMCHAM GUYANA'S LOCAL OBSERVER GROUP MISSION FOR LOCAL GOVERNMENT ELECTIONS 2023

12th June, 2023
Georgetown, Guyana

WEBINAR HOSTED BY AMCHAM GUYANA AND ACTIONINVEST CARIBBEAN ON THE CERTIFICATION REQUIREMENTS AND PROCESSES FOR FOOD SAFETY STANDARDS

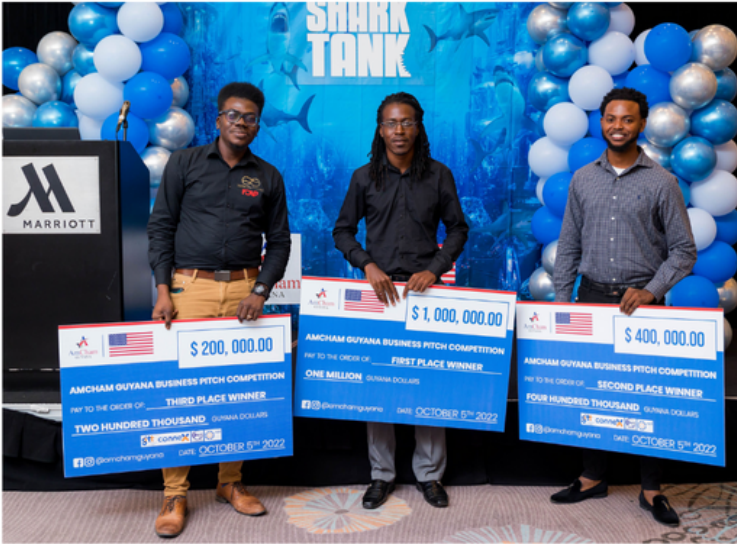
21st June, 2023
Zoom Conference Call

AMCHAM IN THE MEDIA



Preliminary Briefing with Business Pitch Competition Finalists in preparation for upcoming Competition Finale

AMCHAM IN THE MEDIA



AmCham Guyana Business Pitch Competition Finale in collaboration with the U.S. Embassy Georgetown

AMCHAM IN THE MEDIA



Fifth Annual Senior Citizens Thanksgiving Lunch in collaboration with the U.S. Embassy Georgetown

AMCHAM IN THE MEDIA



U.S. Embassy's Reception in honour of the Louisiana District Export Council (LDEC) Trade Delegation

AMCHAM IN THE MEDIA



Business-to-Business (B2B) Session with members of the Louisiana District Export Council (LDEC) Trade Mission to Guyana

AMCHAM IN THE MEDIA



Export-Import Bank of the United States (EXIM)
Access to Financing Roundtable Discussion

AMCHAM IN THE MEDIA



The Women's Chamber of Commerce
and Industry Guyana Third Annual Founder's Dinner

AMCHAM IN THE MEDIA



Collaborative Christmas Gift Drive Deliveries by AmCham Guyana and the U.S. Embassy Georgetown

AMCHAM IN THE MEDIA



Collaborative Christmas Gift Drive Deliveries by AmCham Guyana and the U.S. Embassy Georgetown

AMCHAM IN THE MEDIA



AmCham Guyana's Christmas Cocktail 2022

AMCHAM IN THE MEDIA



AmCham Guyana's Christmas Cocktail 2022

AMCHAM IN THE MEDIA



The International Energy Conference and Expo Guyana 2023

AMCHAM IN THE MEDIA



The International Energy Conference and Expo Guyana 2023

AMCHAM IN THE MEDIA



Meeting with Mr. Braeden Young - Director for the Caribbean at the Office of the United States Trade Representative (USTR)

AMCHAM IN THE MEDIA



Women's Chamber of Commerce and Industry Guyana Third Annual Women and Girls Summit
2023

AMCHAM IN THE MEDIA



State Lunch hosted by the Office of the President in honor of the U.S. Congressional Delegation attended by Zulfikar Ally, Immediate Past President



U.S. Embassy's Reception in honor of U.S. Congressional Delegation House Committee on Ways and Means

AMCHAM IN THE MEDIA



U.S. Embassy's Welcome Reception in honour of the Enterprise Florida Export Sales Mission to Guyana

AMCHAM IN THE MEDIA



The Guyana Oil and Gas Energy Chamber's Business Mixer
New Members Networking Cocktail

AMCHAM IN THE MEDIA



Presentation of laptops donated by AmCham Guyana Members to the Hauraruni Girls' Home and Canaan Full Gospel Childrens Home

AMCHAM IN THE MEDIA



AmCham Guyana's HSSE Conference 2023 "Building Resilience Navigating Health and Safety Challenges in the Modern Workplace"

AMCHAM IN THE MEDIA



AmCham Guyana's HSSE Conference 2023 "Building Resilience Navigating Health and Safety Challenges in the Modern Workplace"

AMCHAM IN THE MEDIA



Participation in the Guyanese Delegation at the 2023 Offshore Technology Conference

AMCHAM IN THE MEDIA



Site Visit to the LindsaycaCH4 facility on the sidelines of OTC 2023, organized by SocialRank Media

AMCHAM IN THE MEDIA



Energy Exchange” - An AmCham Guyana Energy Mixer with Featured Guest Hon. Prime Minister Brigadier (ret_d) Mark Phillips

AMCHAM IN THE MEDIA



Energy Exchange” - An AmCham Guyana Energy Mixer with Featured Guest Hon. Prime Minister Brigadier (ret_d) Mark Phillips

AMCHAM IN THE MEDIA



Meeting with representatives from the European Union Electoral Follow-Up Mission (EFM) to Guyana



European Union Electoral Follow-Up Mission round-table discussion on the recommendations of the EU Election Observation Mission Final Report 2020

AMCHAM IN THE MEDIA



U.S. Embassy's Reception in honour of the Ambassador's Farewell hosted by Ambassador Sarah-Ann Lynch and Dr. Kevin F. Healy

AMCHAM IN THE MEDIA



Presidents Awards Dinner Auction hosted by the Tourism and Hospitality Association of Guyana

AMCHAM IN THE MEDIA



AmCham Guyana's Farewell Reception in honour of the outgoing US Ambassador to Guyana, H.E. Ambassador Sarah-Ann Lynch

AMCHAM IN THE MEDIA



AmCham Guyana's Farewell Reception in honour of the outgoing US Ambassador to Guyana, H.E. Ambassador Sarah-Ann Lynch

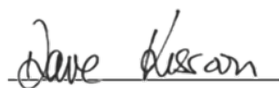
The background is a solid red color. It features several overlapping geometric shapes: a large, dark red diamond shape in the upper left, a smaller, lighter red diamond in the upper right, and a large, semi-transparent red line graph in the center. The line graph has a jagged, upward-trending path. The text is centered in the lower half of the image.

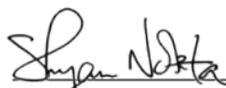
AUDITED FINANCIAL
REPORT

AMCHAM GUYANA INC.
Statement of Financial Position
At as December 31, 2022

		2022 G\$	2021 G\$
ASSETS			
<u>Non-current assets</u>			
Computer, office equipment and furniture	3	1,997,209	2,501,706
		<u>1,997,209</u>	<u>2,501,706</u>
<u>Current assets</u>			
Receivables	5	18,000	2,725,000
Cash and cash equivalents	4	29,751,254	22,549,207
		<u>29,769,254</u>	<u>25,274,207</u>
Total Assets		<u>31,766,463</u>	<u>27,775,914</u>
EQUITY AND LIABILITIES			
<u>Equity</u>			
Donated capital	7	1,795,330	2,260,507
Accumulated surplus		25,505,583	23,145,832
		<u>27,300,912</u>	<u>25,406,339</u>
<u>Liabilities</u>			
Payables	6	4,465,551	2,369,575
		<u>4,465,551</u>	<u>2,369,575</u>
Total Equity and Liabilities		<u>31,766,463</u>	<u>27,775,914</u>

These financial statements were approved for issue on 13/06/2023


Director


Director

The notes on pages 4 to 6 form an integral part of these financial statements.

AMCHAM GUYANA INC.
Statement of Comprehensive Income
For the year ended December 31, 2022

	2022 G\$	2021 G\$
<u>Income</u>		
Membership fees	25,507,572	16,522,576
Proceeds, sponsorships and grants received from various events held	13,000,482	6,709,028
Amortization of donation capital	465,177	596,497
	<u>38,973,232</u>	<u>23,828,101</u>
<u>Less: Expenses</u>		
Event and workshop expenses	22,011,174	7,829,748
Rental charges	4,117,680	4,117,680
AGM, ads and promotional expenses	371,220	1,667,657
Employment cost	4,100,161	6,409,521
Overseas and local travelling	844,493	3,158,480
Office supplies and expenses	1,568,569	1,989,747
Software development expense and IT maintenances	2,631,000	2,228,520
Insurance	140,000	140,000
Telephone and internet charges	116,962	64,279
Bank charges	49,725	51,975
Bad debt	-	1,280,000
Donation	158,000	-
Amortization	504,497	635,817
	<u>36,613,481</u>	<u>29,573,424</u>
Net (deficit)/ surplus	<u>2,359,750</u>	<u>(5,745,324)</u>
Accumulated surplus at January 01	23,145,832	28,891,156
Accumulated surplus at December 31	<u><u>25,505,583</u></u>	<u><u>23,145,832</u></u>

The notes on pages 4 to 6 form an integral part of these financial statements.

AMCHAM GUYANA INC.
Notes to the financial statements
For the year ended December 31, 2022

	2022 G\$	2021 G\$
Cash flow from operating activities		
Net (deficit)/surplus for the year	2,359,750	(5,745,324)
Adjustments for:		
Amortization	504,497	635,817
Operating income before working capital changes	2,864,248	(5,109,507)
Working capital changes:		
Increase in donated capital	(465,177)	(596,497)
Increase in receivables	2,707,000	3,255,000
Increase in prepaid expenses	-	-
Increase in payables	2,095,976	1,673,892
Cash generated from operations	7,202,046	(777,112)
Cash flows from investing activities		
Acquisition of fixed assets	-	(196,600)
Net cash used in investing activities	-	(196,600)
Net increase in cash and cash equivalents	7,202,046	(973,712)
Cash and cash equivalents at the beginning of the year	22,549,210	23,522,922
Cash and cash equivalents at the end of the year	29,751,256	22,549,210
Cash and cash equivalents as shown in the Statement of Financial Position		
Cash on hand	91,547	41,792
Cash at bank	29,659,709	22,507,418
	29,751,256	22,549,210

The notes on pages 4 to 6 form an integral part of these financial statements.

I Background

AMCHAM GUYANA INC. was incorporated in the Co-operative Republic of Guyana on April 23, 2018 under the Companies Act 1991 and was launched in August 2018. The objectives of the entity are as follows:

- To promote America-Guyana trade and business
 - To create new opportunities and improve market access for America-Guyana goods and services
 - To provide an economic, social and policy platform for its members
 - To encourage networking and build valuable business connections
 - To promote mutually beneficial business relations and partnerships between Guyanese and American companies
- To help promote corporate social responsibility and sustainable development in Guyana

2 Basis of preparation and accounting policies

(a) Accounting Convention

These financial statements have been prepared under the historical cost convention and no account has been taken of inflation. The accounting policies conform with the International Financial Reporting Standard for Small and Medium-sized Entities.

(c) Computer, office equipment and furniture

Computer and office equipment are measured at cost less accumulated depreciation and impairment loss. Depreciation is charged so as to allocate the costs of the assets less their residual value over their estimated useful lives, using the reducing balance method. Depreciation is prorated in the year of acquisition and no depreciation is charged in the year of disposal.

The rates used are as follows:-

Computer and office equipment	50%
Office furniture	20%

(d) Income

The source of income comprised mainly of member fees, personal contribution and fund raising activities.

(e) Expense recognition

Expenses are recognized on the accrual basis.

AMCHAM GUYANA INC.
Notes to the Financial Statements
For the year ended December 31, 2022

3 Computer, office equipment and furniture

	Computer & Office Equipment	Office Furniture	Total
<u>Costs</u>	G\$	G\$	G\$
At January 01	140,000	5,124,162	5,264,162
Additions	-	-	-
At December 31	140,000	5,124,162	5,264,162
<u>Accumulated Amortization</u>			
At January 01	126,146	2,636,310	2,762,456
Charges for the year	6,927	497,570	504,497
At December 31	133,073	3,133,880	3,266,953
<u>Net Book Value</u>			
At January 01	13,854	2,487,852	2,501,706
At December 31	6,927	1,990,282	1,997,209
<u>Impairment</u>			

Management has reviewed the carrying amount of fixed assets at year end and determined that the assets have not suffered any impairment loss.

AMCHAM GUYANA INC.
Notes to the Financial Statements
For the year ended December 31, 2022

4 Cash and cash equivalents

This amount is represented below. The risk associated with cash and cash equivalents are considered low since the funds are held with a established financial institution.

	2022	2021
	\$	\$
Cash on hand-this balance includes undeposited funds	91,545	41,791
Cash at bank	29,659,709	22,507,418
	<u>29,751,254</u>	<u>22,549,209</u>

5 Receivables

This balance represents outstanding membership fees and proceeds from various events held.

Membership fees	-	2,725,000
	<u>-</u>	<u>2,725,000</u>

6 Payables

This amount represents expenses incurred which remain unpaid at the statement of financial position date.

Employment cost	-	54,250
Event and workshop expenses	4,358,072	2,303,222
AGM, ads and promotional expenses	-	2,180
Telephone and internet charges	20,340	9,923
Overseas & local travelling	87,139	-
	<u>4,465,551</u>	<u>2,369,575</u>

7 Donated capital

This balance represents the value of donated assets (office equipment and furniture) received by the company. The value of the donation is amortized each year by the depreciation value of the fixed assets.

Donated capital	2,260,507	2,857,004
Amortization of donated assets	(465,177)	(596,497)
Balance at December 31	<u>1,795,330</u>	<u>2,260,507</u>

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 Email: sales.geo@amerijet.com
 Website: https://totalaircargo.com/



B767-300



General



Hazmat



Personal Effects



Heavy Freight



Perishables

Since 1995, Amerijet has operated its dedicated freighter service to Georgetown, Guyana twice per week using either the B767 or B757 aircraft from its primary hub at Miami International Airport.

Amerijet offers worldwide long- and short-term ACMI/CMI and full-service charters in addition to operating scheduled service. Long-term interline and local sales agent relationships support Amerijet's global reach to destinations in Asia, Africa, and the Middle East with seamless and transparent transportation solutions for customers shipping time-sensitive, valuable, hazardous materials, temperature-controlled, and other commodity types.

Within the United States and Canada, Amerijet provides full truckload, less-than-truckload and expedited trucking services. In most of the company's international service region in the Caribbean, Mexico, Central America, South America and Europe, Amerijet offers clearance and last-mile delivery for commercial customers across many industries. In Guyana, we can offer trucking and delivery services using our local agent Total Air Cargo Sales & Handling Agents.



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GUYANA



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UNITED BY PEOPLE,
SUSTAINED BY
PERFORMANCE.**

ABOUT US

QUALCO, a local Guyanese company, is part of the Quality Companies family that provides premier products and services globally to Oil and Gas customers.

WHAT WE DO

We offer Light Fabrication, Construction, Fabric Maintenance, E&I (including fiber optics), NDE services, Specialty Access as well as Production Operators.

WHY US

Our team offers years of offshore and onshore experience executing complex downstream, midstream, and upstream oil and gas projects.

OUR SERVICES

- Welding & Fabrication
- Blasting & Painting
- NDT Inspections
- Annual Surveys (LGI, DROPS, etc)
- Rope Access Services
- Electrical & Instrumentation Services
- Construction, Maintenance and more

CONTACT US



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LOCATIONS



PHILADELPHIA, USA



SYDNEY, AUS



GEORGETOWN, GY



AHMEDABAD, INDIA