

REPUBLIC OF GUYANA
COUNTY OF DEMERARA

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into on the 15th day of January 2021 by and between the **GUYANA OFFICE FOR INVESTMENT** (hereinafter referred to as “the Agency”), a body corporate established under the Public Corporations Act, Cap. 19:05 with its registered office at 190 Camp and Church Streets, Georgetown, Guyana, represented herein by Dr. Peter Ramsaroop, Chief Executive Officer, of the one part, and the **AMERICAN CHAMBER OF COMMERCE OF GUYANA** (hereinafter referred to as “AmCham”), with its office situated at Block Alpha, Battery Road, Kingston, Georgetown, Guyana, represented herein by Mr. Zulfikar Ally, the President of the American Chamber of Commerce of Guyana, of the other part, (together, the “**Parties**”).

WHEREAS the Agency’s mission is to contribute to Guyana’s economic development by promoting and facilitating local and foreign private-sector investment and exports in accordance with the country’s approved investment and export strategies;

WHEREAS the American Chamber of Commerce’s mission is to provide a network and support structure for U.S. enterprises doing business in Guyana; to educate the business community and represent it in national legislative and political affairs; to prevent or address controversies if they are detrimental to the expansion of growth of business in Guyana; to create a greater appreciation of the value of a more liberal investment of substance and self on behalf of the interests of competitive businesses; to foster business and community growth and development through economic programs designed to strengthen the income potential of all business in Guyana to promote programs of a civic, social and cultural nature that are designed to increase the functional and aesthetic values of the community; and to discover and correct abuses that prevent the advancement of business expansion and community growth.

AND WHEREAS the purpose of this Memorandum of Understanding is to provide a framework for cooperation between the Agency and the AmCham to facilitate the development of local content, joint ventures between local and foreign investors, joint promotional activities related to investments and joint conferences.

Objectives:

The parties agree as follows:

1. Term

This Memorandum shall remain in effect unless there is a change in the directive by the either party.

2. Effective Date

The effective date of this Memorandum is the date first written above (the “**Effective Date**”).

3. General

- a. This Memorandum may only be amended or modified by an instrument in writing duly signed by the Parties.
- b. The Parties may amend or modify this Memorandum from time to time in order to simplify and/or further define the procedures contained herein.



- c. Where the Parties desire and agree to make further arrangements for co-ordination in respect of any matter, they shall execute supplemental Addenda setting out in detail those specific arrangements.
- d. Each Party undertakes to ensure that the objectives, principles, and procedures set out in this Memorandum are observed.

4. Legal Enforceability

This Memorandum is not a legally binding contract or commitment by the Parties. Nothing in this Memorandum shall imply an obligation on the Parties to enter into any further agreements.

5. Disputes

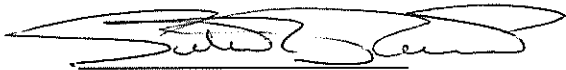
- a. If either of the Parties receives any formal inquiry, complaint, claim or threat of action from a third party in relation to the services under this Memorandum, such matter shall be immediately referred for discussion between the Parties.
- b. No action shall be taken without prior written approval of the Parties involved in the response to any such inquiry, complaint, claim or threat of action.

6. Assignability

This Memorandum shall not be assignable by either of the Parties without written consent of the other Party.

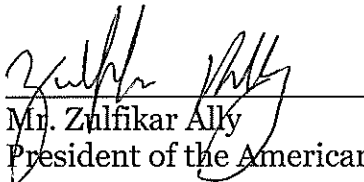
IN WITNESS WHEREOF the duly authorized representative of the Parties have hereunto set their hands on the day and year first above written in the presence of the subscribing witnesses.

GUYANA OFFICE FOR INVESTMENT represented herein by:

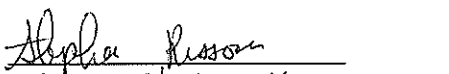


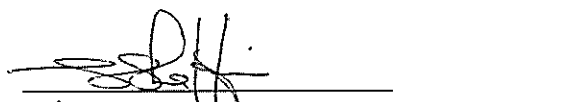
Dr. Peter Ramsaroop
Chief Executive Officer of Guyana Office for Investment

AMERICAN CHAMBER OF COMMERCE OF GUYANA represented herein by:



Mr. Zulfikar Ally
President of the American Chamber of Commerce of Guyana


Witness Stephen Kusun
Name: Stephen Kusun
Address: 18 good hope, ERCID


Witness
Name: SARAH SHAFFIE
Address: 61 B PUBLIC RD KITTY

